COVID-19 Disaster Resources for Small Businesses & Farms:

The current COVID-19 pandemic is affecting many small businesses around the U.S. We would like to offer some assistance on how to locate information, support and financing options.

IBank’s Small Business Finance Center (SBFC) offers a Disaster Relief Loan Guarantee Program that is specifically designed for Disaster Relief and is currently available to small businesses needing assistance to overcome economic injury caused by COVID-19. This program is administered by several Financial Development Corporations (FDCs) throughout the state, which provide Lenders (e.g. a bank or credit union) with a loan guarantee of up to 95 percent of the loan. Businesses can apply directly through California Coastal Rural Development Corporation (Cal Coastal), but we can assist you in locating a participating Lender. Our loan application can be accessed on our company website at: [www.calcoastal.org](http://www.calcoastal.org).

The program is designed to help small business and farm borrowers who were impacted by the coronavirus (COVID-19) by providing loan guarantees of up to $1 million for small business borrowers in declared disaster areas.

Cal Coastal primarily serves California’s Central Coast region, specifically the counties of: Santa Cruz, Monterey, San Benito, San Luis Obispo, Santa Barbara and Ventura. However, IBank has several other Financial Development Corporation (FDC) partners that administer the Disaster Relief Loan Guarantee Program throughout the state that assist businesses & farms in securing a loan guarantee on a bank loan. The FDCs work directly with lenders to underwrite the loan, which the SBFC guarantees (upon approval), please reach out to them directly for assistance.

If you are not located in Cal Coastal's region, please see IBank's website to contact a FDC serving your area: [https://www.ibank.ca.gov/small-business-finance-center/](https://www.ibank.ca.gov/small-business-finance-center/)

Additionally, many local government agencies are offering assistance and resources as this has been officially declared a federal and state emergency. Check your city and county, as well as these sites, for more information:

State of California: [https://covid19.ca.gov](https://covid19.ca.gov)


USDA Farm Service Agency (FSA): [https://www.fsa.usda.gov/index](https://www.fsa.usda.gov/index)

**UNEMPLOYMENT INFORMATION:** For laid off employees, EDD is waiving the normal 7-day waiting period for unemployment benefits, as well as disability benefits. EDD has provided a guide for employees, identify eligibility for disability insurance, unemployment insurance and paid family leave because of the coronavirus: [https://edd.ca.gov/about_edd/coronavirus-2019/faqs.htm](https://edd.ca.gov/about_edd/coronavirus-2019/faqs.htm)